

Incitec Pivot Limited

Office of the Company Secretary
ABN 42 004 080 264

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19 December 2014

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

2014 AGM Slide Presentation

In accordance with the listing rules, I attach a copy of the AGM Slide Presentation for release to the market.

Yours faithfully



Daniella Pereira
Company Secretary

Attach.

Annual General Meeting 2014

DYNO
Dyno Nobel



Incitec Pivot Limited

Welcome and Introduction

- Paul Brasher
Chairman



Incitec Pivot Limited

Chairman's Address

- Paul Brasher
Chairman



Incitec Pivot Limited

Chairman's Address

2014 Highlights

- ✓ Safety performance
- ✓ Financial performance
- ✓ Business Excellence
- ✓ Louisiana construction progress



Incitec Pivot Limited

Chairman's Address

Safety Performance

Incitec Pivot Group TRIFR – Oct 2009 to Oct 2014



Incitec Pivot Limited

Chairman's Address

	Year Ended 30 September		
	2014 \$mill	2013 \$mill	Change %
IPL Financial Performance			
NPAT ex IMIs ⁽¹⁾	356.3	293.5	21%
Business Segment EBIT			
Dyno Nobel Asia Pacific ("DNAP")	203.3	162.3	25%
Dyno Nobel Americas ("DNA")	165.7	163.2	2%
Explosives ⁽²⁾	370.5	324.4	14%
Southern Cross International ("SCI")	79.6	70.3	13%
Incitec Pivot Fertilisers ("IPF")	103.7	95.0	9%
Fertilisers ⁽²⁾	183.4	168.3	9%

(1) NPAT ex IMIs = Net Profit After Tax attributable to shareholders of Incitec Pivot, excluding IMIs

(2) Excluding intercompany eliminations



Incitec Pivot Limited

Chairman's Address

Financing Key Performance Indicators	2014	2013
Interest cover (times) ⁽¹⁾	9.1x	6.2x
Net Debt /EBITDA (times)	2.0x	2.0x

(1) Interest cover = 12 month rolling EBITDA/net interest expense.



Incitec Pivot Limited

Chairman's Address

- Paul Brasher
Chairman



Incitec Pivot Limited

Chairman's Address

Louisiana Ammonia Nitrate Plant Construction Progress



Reformer tube harps / spring hangers installed and roof sheeting installation



Incitec Pivot Limited

Chairman's Address

- Paul Brasher
Chairman



Incitec Pivot Limited

Managing Director's Address

- James Fazzino
Managing Director & CEO



Incitec Pivot Limited

Louisiana Ammonia Nitrate Plant Construction Progress Video



DYNO
Dyno Nobel



Incitec Pivot Limited

Business

- Paul Brasher
Chairman



Incitec Pivot Limited

Annual Reports

To table for discussion the Financial Report of the Company, the Directors' Report and the Auditor's Report for the year ended 30 September 2014.



Incitec Pivot Limited

Re-election of Director – Kathryn Fagg

- Paul Brasher
Chairman



Incitec Pivot Limited

Re-election of Director – Proposed Resolution 1

That Kathryn Fagg, who retires in accordance with the Company's Constitution and, being eligible, offers herself for re-election, be re-elected as a director of the Company.



Incitec Pivot Limited

Re-election of Director – Kathryn Fagg

- Address by Kathryn Fagg
Non-Executive Director



Incitec Pivot Limited

Proxy Votes

Description of resolution	For	Against	Open
Re-election of Kathryn Fagg	1,185,733,068	1,731,193	4,734,848

% of votes in favour **99.46%**

These figures relate to proxies lodged 48 hours before the meeting.



Incitec Pivot Limited

Re-election of Director – Gregory Hayes

- Paul Brasher
Chairman



Incitec Pivot Limited

Re-election of Director – Proposed Resolution 2

That Gregory Hayes, who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company.



Incitec Pivot Limited

Re-election of Director – Gregory Hayes

- Address by Gregory Hayes
Non-Executive Director



Incitec Pivot Limited

Proxy Votes

Description of resolution	For	Against	Open
Re-election of Gregory Hayes	1,185,825,457	1,569,520	4,770,634

% of votes in favour **99.47%**

These figures relate to proxies lodged 48 hours before the meeting.



Incitec Pivot Limited

Re-election of Director – Rebecca McGrath

- Paul Brasher
Chairman



Incitec Pivot Limited

Re-election of Director – Proposed Resolution 3

That Rebecca McGrath, who retires in accordance with the Company's Constitution and, being eligible, offers herself for re-election, be re-elected as a director of the Company.



Incitec Pivot Limited

Re-election of Director – Rebecca McGrath

- Address by Rebecca McGrath
Non-Executive Director



Incitec Pivot Limited

Proxy Votes

Description of resolution	For	Against	Open
Re-election of Rebecca McGrath	1,183,628,516	3,720,962	4,855,492

% of votes in favour **99.28%**

These figures relate to proxies lodged 48 hours before the meeting.



Incitec Pivot Limited

Approval of Issue to Managing Director under the Incitec Pivot Performance Rights Plan

- Paul Brasher
Chairman



Incitec Pivot Limited

Approval of Issue to the Managing Director under the Incitec Pivot Performance Rights Plan – Proposed Resolution 4

That the grant and vesting of performance rights (including the issue of shares following vesting of performance rights) under the Incitec Pivot Performance Rights Plan to the Managing Director & Chief Executive Officer, James Fazzino, as described in the Explanatory Notes, be approved.



Incitec Pivot Limited

Proxy Votes

Description of resolution	For	Against	Open
Grant and vesting of performance rights (including the issue of shares following vesting of performance rights) under the Incitec Pivot Performance Rights Plan to the Managing Director & CEO, James Fazzino, in accordance with ASX Listing Rule 10.14	1,169,177,150	7,941,878	4,662,065

% of votes in favour **98.93%**

These figures relate to proxies lodged 48 hours before the meeting.



Incitec Pivot Limited

Remuneration Report

- Paul Brasher
Chairman



Incitec Pivot Limited

Remuneration Report – Proposed Resolution 5

That the Remuneration Report for the Company (included in the Directors' Report) for the year ended 30 September 2014 be adopted.

Please note that the vote on this resolution is advisory only and does not bind the Directors or the Company.



Incitec Pivot Limited

Proxy Votes

Description of resolution	For	Against	Open
Adoption of the Remuneration Report	1,122,266,226	53,074,294	4,816,740

% of votes in favour **95.09%**

These figures relate to proxies lodged 48 hours before the meeting.



Incitec Pivot Limited

Meeting Close

- Paul Brasher
Chairman



Incitec Pivot Limited