

Commodity	Proxy Index	EBIT Sensitivities
Americas		
Urea ⁽²⁴⁾	FOB NOLA	+ / - US\$10/mt = +/-US\$1.8m
FX EBIT Translation ⁽²⁵⁾		+ / - A\$/US\$0.01 = -/+ A\$2.8m
Asia Pacific		
AP ⁽²⁶⁾	FOB China/Saudi	+ / - US\$10/mt = +/-A\$11.5m
FX EBIT Transactional ⁽²⁶⁾		+ / - A\$/US\$0.01 = -/+A\$9.9m

Note: Proxy Index prices are available on Bloomberg.

(24) Based on St Helens plant capacity of 175k mt of urea equivalent product.

(25) Based on 1H24 Dyno Nobel Americas (excluding WALA) EBIT of US\$62m and then annualised and an average realised 1H24 foreign exchange rate of AUD:USD 0.66.

(26) Based on Phosphate Hill's full year forecast production; average realised 1H24 DAP price of US\$574/t; and an average realised 1H24 foreign exchange rate of AUD:USD 0.66.