Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u> </u>			INCITEC PIVOT LIMITED					
		80 264						
. Details of subs	tantial holde	er (1)						
lame		State form	e Street	Corporat	ion and subsidiar	ies named in A	nnexures to the	
.CN/ARSN (if app	licable)							
he holder ceased	to be a subs	tantial ho	older on	<u>16/02/20</u>	024			
he previous notic	e was given t	o the con	npany on	16/02/20				
The previous notice was given to the compa The previous notice was dated			14/02/20					
. Changes in rele	avant interes	ete						
-								
	mpany or sch				nt interest (2) of the substa was last required to give a			
Date of change	Person who relevant inte		Nature of	change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
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Annexure B & C								
B & C Changes in ass he persons who hubstantial holder	nave become in relation to v	oting into	erests in the	e company or	ssociates of, or have chang scheme are as follows:	ged the nature of their	association (7) with, t	
B & C Changes in ass	nave become in relation to v	oting into	erests in the			ged the nature of their	association (7) with, t	
B & C Changes in ass The persons who hubstantial holder	nave become in relation to v	oting into	erests in the	e company or		ged the nature of their	association (7) with, t	
B & C Changes in ass The persons who houbstantial holder	nave become in relation to v	oting into	erests in the	e company or		ged the nature of their	association (7) with, t	
B & C Changes in ass The persons who hubstantial holder	nave become in relation to v	oting into	erests in the	e company or		ged the nature of their	association (7) with, t	
B & C Changes in ass he persons who hubstantial holder Name and ACN	nave become in relation to v	oting into	erests in the	e company or		ged the nature of their	association (7) with, t	
B & C Changes in ass the persons who hubstantial holder Name and ACN	nave become in relation to v I/ARSN (if ap	plicable)	Nature o	e company or		ged the nature of their	association (7) with, t	
B & C Changes in assible persons who hubstantial holder Name and ACN	nave become in relation to v I/ARSN (if ap	plicable)	Nature o	e company or of association		ged the nature of their	association (7) with, t	
B & C Changes in ass The persons who hubstantial holder Name and ACN Addresses The addresses of page 2.	nave become in relation to v I/ARSN (if ap	plicable)	Nature of form are as	e company or of association		ged the nature of their	association (7) with, t	

date

20/02/2024

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder	
This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder	

Annexure A

those blakes -Alok Maheshwary
Authorised Signatory

_____ 20 February 2024

4. Addresses

Name	Address
STATE STREET BANK AND TRUST COMPANY	One Congress Street, Suite 1, Boston MA 02114, United States

Aloc Maheshwary
Authorised Signatory

20 February 2024

2. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of	of Securities affected	Person's Votes affected
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	1,857	1,857
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(169,815)	(169,815)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	488	488
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(44,648)	(44,648)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE BARCLAYS GROUP -	n/a	Ordinary	(525)	(525)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE BARCLAYS GROUP -	n/a	Ordinary	(9,500)	(9,500)
	STATE STREET BANK AND TRUST COMPANY	Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	196	196
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(15,725)	(15,725)
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C				(13,723)
		Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	81	
	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a		(5,931)	(5,931)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	138	138
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(8,558)	(8,558)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	14,071	14,071
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(1,305,239)	(1,305,239)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	29,188	29,188
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(2,042,130)	(2,042,130)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE BARCLAYS GROUP -	n/a	Ordinary	(64,391)	(64,391)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	168	168
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(14,051)	(14,051)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	71	71
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(4,511)	(4,511)
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(3,837)	(3,837)
		Part B of Annexure C				
	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(1,422)	(1,422)
	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	1,844	1,844
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(144,897)	(144,897)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE BARCLAYS GROUP - Refer Part B of Annexure C	n/a	Ordinary	(474,361)	(474,361)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	735	735
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(55,550)	(55,550)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	369	369
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(65,537)	(65,537)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE BARCLAYS GROUP -	n/a	Ordinary	(29,508)	(29,508)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	2,941	2,941
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(76,119)	(76,119)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	750	750
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(49,030)	(49,030)
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	398	398
		Part B of Annexure C		·		
	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(77,693)	(77,693)
	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(23)	(23)
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(20,688)	(20,688)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to UBS SECURITIES AUSTRALIA LTD - Refer Part B of Annexure C	n/a	Ordinary	(18)	(18)
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to UBS SECURITIES AUSTRALIA LTD - Refer Part B of Annexure C	n/a	Ordinary	(16)	(16)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE BARCLAYS GROUP - Refer Part B of Annexure C	n/a	Ordinary	(11,390)	(11,390)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Reter Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	1,449	1,449
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(64,420)	(64,420)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from UBS SECURITIES	n/a	Ordinary	17	17
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	AUSTRALIA LTD - Refer Part B of Annexure C Return of securities provided to secure a securities loan to UBS SECURITIES	n/a	Ordinary	(52)	(52)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	AUSTRALIA LTD - Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	1,487	1,487
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(117,577)	(117,577)
	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	103	103
	STATE STREET BANK AND TRUST COMPANY STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C		•		
		Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(5,114)	(5,114)
	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE BARCLAYS GROUP - Refer Part B of Annexure C	n/a	Ordinary	(68,562)	(68,562)
	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	90	90
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(4,461)	(4,461)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	11	11
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C	n/a	Ordinary	(713)	(713)
15-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer	n/a	Ordinary	84	84
16-Feb-2024	STATE STREET BANK AND TRUST COMPANY	Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer	n/a	Ordinary	(11,100)	(11,100)
		Part B of Annexure C			1	

This is Annexure	C referred to in	Form 605 Notice of	f ceasing to be a su	ıbstantial holder

Annexure C

Libertalist 20 February 2024
Alok Maheshwary
Authorised Signatory

2. Changes in relevant interests

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement			
Parties to agreement	(1) State Street Bank and Trust Company			
Parties to agreement	(2) The entity referred to in the relevant part of Annexure B to this notice			
	(1) No			
Can the parties exercise voting rights attaching to the securities?	(2) Yes. (Borrower has the right to vote, but may on-lend securities)			
	(1) Only if instructed to by the borrower			
If yes, in what circumstances	(2) As determined by the owner of the securities			
Transfer date	The dates on which the securities were delivered by State Street Bank and Trust Company as lender are set out in			
Transfer date	Annexure B to this notice			
Scheduled return date	No scheduled return date			
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice			
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice			
Does the lender have the right to recall the securities early (ie before the scheduled return	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving			
date)?	notice			
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice			
Are there any circumstances in which the borrower is not required to return securities or	Ni-			
equivalent securities on settlement?	No			
If yes, detail any exceptions	n/a			

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement	Global Master Securities Lending Agreement			
Type of agreement	Securities Lending Authorisation Agreement			
Doubles to account	(1) State Street Bank and Trust Company			
Parties to agreement	(2) The entity referred to in the relevant part of Annexure B to this notice			
Can the parties eversing vigiting rights attaching to the cognities?	(1) Yes, but only if the borrower defaults and ownership is enforced			
Can the parties exercise voting rights attaching to the securities?	(2) Yes			
	(1) Only if the borrower defaults and ownership is enforced			
If yes, in what circumstances	(2) In accordance with ordinary rights as registered holder, either directly or through nominee holder			
Transfer date	The dates on which the securities were transferred, as indicated in Annexure B to this notice			
Scheduled return date	No scheduled return date. Securities collateral is returned on termination of related securities loan			
Describe heart and a stable of the transfer of the second sectors of the	No scheduled return date. Securities collateral is returned on termination of related securities loan or the provision of			
Does the borrower have the right to have the securities returned early?	alternative collateral			
If you is noted about the second	At an atom which the material at the formula of the control of the			
If yes, in what circumstances	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral			
Are there any circumstances in which the lender is not required to return securities collateral	Noin the barrows about the barrows and a societies and a societies			
on settlement?	No, assuming the borrower returns the borrowed securities or equivalent securities			
(E data)	/_ // //			
If yes, detail any exceptions	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)			