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# Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	Incitec Pivot Limited
ACN/ARSN	004 080 264
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable)	N/A
The holder became a substantial holder on	27 August 2021

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Ordinary	97.214.496	97.214.496	5.005%
Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds	Ordinary - 97,214,496
	and accounts and in that capacity has the power to dispose	
	of the shares. The other members of Vanguard Group have	
	a relevant interest under section 608(3) of the Corporations	
	Act.	

# 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and
interest	securities	registered as holder (8)	number of
			securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary –
			2,084,489
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary -
			5,650,415
Vanguard Group	Citi Bank	Various funds and other accounts of Vanguard Group	Ordinary -
			38,325
Vanguard Group	JP Morgan Chase Bank,	Various funds and other accounts of Vanguard Group	Ordinary -
	N.A.		62,897,909
Vanguard Group	State Street Bank and Trust	Various funds and other accounts of Vanguard Group	Ordinary -
	Company		14,574,553
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary -
			11,968,805

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			
See Annexure A						

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### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name	Shawn Acker	capacity	Compliance Manager
	FORON Scree		
sign here	Judon Horse	date	31 August 2021

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of
  - any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract,
  - scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the

securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or
  - may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a
  - contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company ACN/ARSN

Incitec Pivot Limited 004 080 264

Substantial Holder Name

Vanguard Group

ACN/ARSN N/A

Date of change	affected  114,930 (32,496) 4,479 2,986 6,870 29,770 8,176 2,986 (2,393) 18,284 (22,484)
5-May-2021         The Vanguard Group, Inc.         SELL         2.65         Ordinary         (32,496)           6-May-2021         The Vanguard Group, Inc.         BUY         2.72         Ordinary         4,479           6-May-2021         The Vanguard Group, Inc.         BUY         2.72         Ordinary         2,986           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         6,870           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         29,770           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         8,176           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         2,986           7-May-2021         The Vanguard Group, Inc.         SELL         2.69         Ordinary         (2,393)           10-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         18,284           13-May-2021         The Vanguard Group, Inc.         SELL         2.43         Ordinary         (22,484)           14-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         11,944           17-May-2021 <th>(32,496) 4,479 2,986 6,870 29,770 8,176 2,986 (2,393) 18,284</th>	(32,496) 4,479 2,986 6,870 29,770 8,176 2,986 (2,393) 18,284
6-May-2021 The Vanguard Group, Inc.  BUY  2.72 Ordinary  4,479  6-May-2021 The Vanguard Group, Inc.  BUY  2.72 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  6,870  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  29,770  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,9770  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  8,176  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  SELL  2.69 Ordinary  2,393  10-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  18,284  13-May-2021 The Vanguard Group, Inc.  SELL  2.43 Ordinary  22,484)  14-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  11,944  17-May-2021 The Vanguard Group, Inc.  BUY  2.38 Ordinary  9,160  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  9,160	4,479 2,986 6,870 29,770 8,176 2,986 (2,393) 18,284
6-May-2021 The Vanguard Group, Inc.  BUY  2.72 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  6,870  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  29,770  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  8,176  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  8,176  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  BUY  2.69 Ordinary  2,393  10-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  18,284  13-May-2021 The Vanguard Group, Inc.  SELL  2.43 Ordinary  14-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  11,944  17-May-2021 The Vanguard Group, Inc.  BUY  2.38 Ordinary  9,160  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  9,160  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  9,160	2,986 6,870 29,770 8,176 2,986 (2,393) 18,284
7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         6,870           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         29,770           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         8,176           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         2,986           7-May-2021         The Vanguard Group, Inc.         SELL         2.69         Ordinary         (2,393)           10-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         18,284           13-May-2021         The Vanguard Group, Inc.         SELL         2.43         Ordinary         (22,484)           14-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         11,944           17-May-2021         The Vanguard Group, Inc.         BUY         2.38         Ordinary         9,160           17-May-2021         The Vanguard Group, Inc.         BUY         2.37         Ordinary         1,675           18-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         6,870	6,870 29,770 8,176 2,986 (2,393) 18,284
7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  29,770  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  8,176  7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  SELL  2.69 Ordinary  (2,393)  10-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  18,284  13-May-2021 The Vanguard Group, Inc.  SELL  2.43 Ordinary  (2,2484)  14-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  11,944  17-May-2021 The Vanguard Group, Inc.  BUY  2.38 Ordinary  9,160  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  9,160	29,770 8,176 2,986 (2,393) 18,284
7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         8,176           7-May-2021         The Vanguard Group, Inc.         BUY         2.70         Ordinary         2,986           7-May-2021         The Vanguard Group, Inc.         SELL         2.69         Ordinary         (2,393)           10-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         18,284           13-May-2021         The Vanguard Group, Inc.         SELL         2.43         Ordinary         (2,2484)           14-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         11,944           17-May-2021         The Vanguard Group, Inc.         BUY         2.38         Ordinary         9,160           17-May-2021         The Vanguard Group, Inc.         BUY         2.37         Ordinary         1,675           18-May-2021         The Vanguard Group, Inc.         BUY         2.42         Ordinary         6,870	8,176 2,986 (2,393) 18,284
7-May-2021 The Vanguard Group, Inc.  BUY  2.70 Ordinary  2,986  7-May-2021 The Vanguard Group, Inc.  SELL  2.69 Ordinary  (2,393)  10-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  18,284  13-May-2021 The Vanguard Group, Inc.  SELL  2.43 Ordinary  (22,484)  14-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  (22,484)  17-May-2021 The Vanguard Group, Inc.  BUY  2.38 Ordinary  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  9,160  17-May-2021 The Vanguard Group, Inc.  BUY  2.37 Ordinary  1,675  18-May-2021 The Vanguard Group, Inc.  BUY  2.42 Ordinary  1,675	2,986 (2,393) 18,284
7-May-2021       The Vanguard Group, Inc.       SELL       2.69       Ordinary       (2,393)         10-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       18,284         13-May-2021       The Vanguard Group, Inc.       SELL       2.43       Ordinary       (22,484)         14-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       11,944         17-May-2021       The Vanguard Group, Inc.       BUY       2.38       Ordinary       9,160         17-May-2021       The Vanguard Group, Inc.       BUY       2.37       Ordinary       1,675         18-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       6,870	(2,393) 18,284
10-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       18,284         13-May-2021       The Vanguard Group, Inc.       SELL       2.43       Ordinary       (22,484)         14-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       11,944         17-May-2021       The Vanguard Group, Inc.       BUY       2.38       Ordinary       9,160         17-May-2021       The Vanguard Group, Inc.       BUY       2.37       Ordinary       1,675         18-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       6,870	18,284
13-May-2021       The Vanguard Group, Inc.       SELL       2.43       Ordinary       (22,484)         14-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       11,944         17-May-2021       The Vanguard Group, Inc.       BUY       2.38       Ordinary       9,160         17-May-2021       The Vanguard Group, Inc.       BUY       2.37       Ordinary       1,675         18-May-2021       The Vanguard Group, Inc.       BUY       2.42       Ordinary       6,870	
14-May-2021 The Vanguard Group, Inc.       BUY       2.42 Ordinary       11,944         17-May-2021 The Vanguard Group, Inc.       BUY       2.38 Ordinary       9,160         17-May-2021 The Vanguard Group, Inc.       BUY       2.37 Ordinary       1,675         18-May-2021 The Vanguard Group, Inc.       BUY       2.42 Ordinary       6,870	
17-May-2021 The Vanguard Group, Inc.       BUY       2.38 Ordinary       9,160         17-May-2021 The Vanguard Group, Inc.       BUY       2.37 Ordinary       1,675         18-May-2021 The Vanguard Group, Inc.       BUY       2.42 Ordinary       6,870	11,944
17-May-2021     The Vanguard Group, Inc.     BUY     2.37     Ordinary     1,675       18-May-2021     The Vanguard Group, Inc.     BUY     2.42     Ordinary     6,870	9,160
18-May-2021 The Vanguard Group, Inc. BUY 2.42 Ordinary 6,870	1,675
	6,870
	2,986
19-May-2021 The Vanguard Group, Inc. BUY 2.40 Ordinary 15,672	15,672
19-May-2021 The Vanguard Group, Inc. BUY 2.40 Ordinary 41,792	41,792
25-May-2021 The Vanguard Group, Inc. BUY 2.33 Ordinary 111,401	111,401
26-May-2021 The Vanguard Group, Inc. BUY 2.30 Ordinary 9,160	9,160
27-May-2021 The Vanguard Group, Inc. SELL 2.26 Ordinary (48,701)	(48,701)
27-May-2021 The Vanguard Group, Inc. SELL 2.26 Ordinary (48,701)  1-Jun-2021 The Vanguard Group, Inc. BUY 2.29 Ordinary 2,986	2,986
1-Jun-2021 The Vanguard Group, Inc. BUY 2.28 Ordinary 3,663	3,663
3-Jun-2021 The Vanguard Group, Inc. BUY 2.36 Ordinary 18,284	18,284
3-Jun-2021 The Vanguard Group, Inc. BUY 2.36 Ordinary 2,986	2,986
	29,988
3-Jun-2021 The Vanguard Group, Inc. BUY 2.34 Ordinary 29,988 11-Jun-2021 The Vanguard Group, Inc. BUY 2.43 Ordinary 38,971	38,971
	4,284
	10,508
17-Jun-2021 The Vanguard Group, Inc. BUY 2.39 Ordinary 26,270	26,270
18-Jun-2021 The Vanguard Group, Inc. SELL 2.35 Ordinary (62,100)	(62,100)
18-Jun-2021 The Vanguard Group, Inc. BUY 2.35 Ordinary 81,187	81,187
18-Jun-2021 The Vanguard Group, Inc. SELL 2.35 Ordinary (44,197)	(44,197)
18-Jun-2021 The Vanguard Group, Inc. SELL 2.35 Ordinary (81,188)	(81,188)
18-Jun-2021 The Vanguard Group, Inc. SELL 2.35 Ordinary (892)	(892)
18-Jun-2021 The Vanguard Group, Inc. SELL 2.35 Ordinary (21,566)	(21,566)
21-Jun-2021 The Vanguard Group, Inc. SELL 2.28 Ordinary (38,323)	(38,323)
22-Jun-2021 The Vanguard Group, Inc. BUY 2.34 Ordinary 15,786	15,786
22-Jun-2021 The Vanguard Group, Inc. BUY 2.34 Ordinary 9,209	9,209
23-Jun-2021 The Vanguard Group, Inc. BUY 2.33 Ordinary 2,142	2,142
23-Jun-2021 The Vanguard Group, Inc. BUY 2.34 Ordinary 3,375	3,375
24-Jun-2021 The Vanguard Group, Inc. BUY 2.45 Ordinary 21,048	21,048
29-Jun-2021 The Vanguard Group, Inc. BUY 2.37 Ordinary 3,213	3,213
30-Jun-2021 The Vanguard Group, Inc. BUY 2.38 Ordinary 13,215	13,215
1-Jul-2021 The Vanguard Group, Inc. BUY 2.42 Ordinary 23,787	23,787
1-Jul-2021 The Vanguard Group, Inc. BUY 2.42 Ordinary 2,142	2,142
2-Jul-2021 The Vanguard Group, Inc. BUY 2.41 Ordinary 3,213	3,213
5-Jul-2021 The Vanguard Group, Inc. BUY 2.41 Ordinary 3,643	3,643
6-Jul-2021 The Vanguard Group, Inc. BUY 2.45 Ordinary 15,858	15,858
7-Jul-2021 The Vanguard Group, Inc. BUY 2.45 Ordinary 110,203	110,203
9-Jul-2021 The Vanguard Group, Inc. BUY 2.42 Ordinary 20,610	20,610
9-Jul-2021 The Vanguard Group, Inc. BUY 2.42 Ordinary 21,144	21,144
9-Jul-2021 The Vanguard Group, Inc. BUY 2.40 Ordinary 28,497	28,497
13-Jul-2021 The Vanguard Group, Inc. BUY 2.57 Ordinary 34,359	34,359
15-Jul-2021 The Vanguard Group, Inc. BUY 2.57 Ordinary 3,213	3,213
15-Jul-2021 The Vanguard Group, Inc. BUY 2.57 Ordinary 2,142	2,142
21-Jul-2021 The Vanguard Group, Inc.         BUY         2.57 Ordinary         9,160	9,160
21-Jul-2021 The Vanguard Group, Inc.         BUY         2.57 Ordinary         32,664	32,664
22-Jul-2021 The Vanguard Group, Inc.         SELL         2.53 Ordinary         (10,220)	(10,220)
22-Jul-2021 The Vanguard Group, Inc.         BUY         2.53 Ordinary         3,213	3,213
22-Jul-2021 The Vanguard Group, Inc.         SELL         2.54 Ordinary         (15,666)	(15,666)
23-Jul-2021 The Vanguard Group, Inc. BUY 2.57 Ordinary 12,538	12,538
26-Jul-2021 The Vanguard Group, Inc.         BUY         2.62 Ordinary         46,274	46,274
26-Jul-2021 The Vanguard Group, Inc. BUY 2.62 Ordinary 2,142	2,142
26-Jul-2021 The Vanguard Group, Inc. BUY 2.60 Ordinary 13,625	13,625
27-Jul-2021 The Vanguard Group, Inc. BUY 2.66 Ordinary 105,821	105,821
27-Jul-2021 The Vanguard Group, Inc. BUY 2.67 Ordinary 246,842	246,842
28-Jul-2021 The Vanguard Group, Inc. BUY 2.66 Ordinary 10,950	10,950

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
29-Jul-2021	The Vanguard Group, Inc.	BUY	2.72	Ordinary	16,352	16,352
30-Jul-2021	The Vanguard Group, Inc.	BUY	2.69	Ordinary	3,213	3,213
	The Vanguard Group, Inc.	BUY	2.68	Ordinary	3,650	3,650
	The Vanguard Group, Inc.	BUY	2.72	Ordinary	10,220	10,220
	The Vanguard Group, Inc.	BUY	2.81	Ordinary	2,142	2,142
	The Vanguard Group, Inc.	BUY	2.76	Ordinary	4,619	4,619
•	The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL BUY	2.81	Ordinary Ordinary	(7,276) 7,203	(7,276)
	The Vanguard Group, Inc.	BUY	2.74	Ordinary	6,870	7,203 6,870
	The Vanguard Group, Inc.	BUY	2.81	Ordinary	2,058	2,058
	The Vanguard Group, Inc.	BUY	2.85	Ordinary	25,930	25,930
•	The Vanguard Group, Inc.	BUY	2.85	Ordinary	10,372	10,372
	The Vanguard Group, Inc.	BUY	2.80	Ordinary	4,116	4,116
18-Aug-2021	The Vanguard Group, Inc.	BUY	2.85	Ordinary	101,650	101,650
19-Aug-2021	The Vanguard Group, Inc.	BUY	2.83	Ordinary	20,440	20,440
	The Vanguard Group, Inc.	BUY	2.83	Ordinary	3,087	3,087
	The Vanguard Group, Inc.	BUY	2.74	Ordinary	12,965	12,965
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	6,870	6,870
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	15,558	15,558
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	10,372	10,372
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	8,176	8,176 12,264
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	2.79	Ordinary Ordinary	12,264 2,058	2,058
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	202,639	202,639
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	11.450	11,450
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	6,870	6,870
	The Vanguard Group, Inc.	BUY	2.79	Ordinary	10,372	10,372
	The Vanguard Group, Inc.	BUY	2.77	Ordinary	198,068	198,068
27-Aug-2021	The Vanguard Group, Inc.	BUY	2.77	Ordinary	99,478	99,478
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	22,572	22,572
3-May-2021	Vanguard Investments Australia Ltd.	SELL	2.64	Ordinary	(15,094)	(15,094)
3-May-2021	Vanguard Investments Australia Ltd.	BUY	2.64	Ordinary	17,290	17,290
3-May-2021	Vanguard Investments Australia Ltd.	BUY	2.64	Ordinary	5,682	5,682
	Vanguard Investments Australia Ltd.	BUY	2.69	Ordinary	22,572	22,572
	Vanguard Investments Australia Ltd.	BUY	2.71	Ordinary	15,048	15,048
	Vanguard Investments Australia Ltd.	BUY	2.71	Ordinary	26,025	26,025
	Vanguard Investments Australia Ltd.	BUY	2.69	Ordinary	121,772	121,772
	Vanguard Investments Australia Ltd.	BUY	2.69	Ordinary Ordinary	1,894 1,897	1,894 1,897
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.43	Ordinary	3,802	3,802
	Vanguard Investments Australia Ltd.	BUY	2.41	Ordinary	5,703	5,703
	Vanguard Investments Australia Ltd.	BUY	2.41	Ordinary	22,581	22,581
	Vanguard Investments Australia Ltd.	BUY	2.41	Ordinary	24,248	24,248
	Vanguard Investments Australia Ltd.	SELL	2.37	Ordinary	(78,839)	(78,839)
17-May-2021	Vanguard Investments Australia Ltd.	BUY	2.37	Ordinary	20,772	20,772
18-May-2021	Vanguard Investments Australia Ltd.	BUY	2.45	Ordinary	28,530	28,530
19-May-2021	Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary	22,438	22,438
	Vanguard Investments Australia Ltd.	IN SPECIE	2.36		(6,980,552)	(6,980,552)
	Vanguard Investments Australia Ltd.	IN SPECIE		Ordinary	(58,798)	(58,798)
	Vanguard Investments Australia Ltd.	BUY	2.36	<del>                                     </del>	30,032	30,032
	Vanguard Investments Australia Ltd.	BUY	2.36		5,706	5,706
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.36		12,855 34,480	12,855 34,480
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	2.36		13,314	13,314
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	2.36	Ordinary	1,902	1,902
	Vanguard Investments Australia Ltd.	BUY	2.32	Ordinary	20,712	20,712
	Vanguard Investments Australia Ltd.	BUY	2.30		1,902	1,902
	Vanguard Investments Australia Ltd.	SELL	2.26	Ordinary	(1,630,350)	(1,630,350)
27-May-2021	Vanguard Investments Australia Ltd.	SELL	2.26		(1,376,971)	(1,376,971)
27-May-2021	Vanguard Investments Australia Ltd.	BUY	2.26	Ordinary	30,044	30,044
	Vanguard Investments Australia Ltd.	SELL	2.26	Ordinary	(151,247)	(151,247)
	Vanguard Investments Australia Ltd.	BUY	2.28		194,669	194,669
	Vanguard Investments Australia Ltd.	BUY	2.34		1,902	1,902
	Vanguard Investments Australia Ltd.	BUY	2.40	Ordinary	12,181	12,181
	Vanguard Investments Australia Ltd.	BUY	2.42	Ordinary	20,592	20,592
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary Ordinary	20,568	20,568 28,488
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.40	Ordinary	28,488 1,903	1,903
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	SELL	2.40	Ordinary	(187,423)	(187,423)
	Vanguard Investments Australia Ltd.	SELL	2.35	Ordinary	(26,115)	(26,115)
	Vanguard Investments Australia Ltd.	BUY	2.34	Ordinary	7,064	7,064
	Vanguard Investments Australia Ltd.	BUY	2.34		17,660	17,660
	Vanguard Investments Australia Ltd.	IN SPECIE	2.35	Ordinary	(3,384,649)	(3,384,649)
	Vanguard Investments Australia Ltd.	BUY	2.35	Ordinary	3,598	3,598
23 Juli 2021	-					(29,264)

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
24-Jun-2021	Vanguard Investments Australia Ltd.	BUY	2.43	Ordinary	3,598	3,598
24-Jun-2021	Vanguard Investments Australia Ltd.	BUY	2.43	Ordinary	15,189	15,189
	Vanguard Investments Australia Ltd.	BUY	2.36	Ordinary	28,728	28,728
29-Jun-2021	Vanguard Investments Australia Ltd.	BUY	2.36	Ordinary	21,372	21,372
30-Jun-2021	Vanguard Investments Australia Ltd.	SELL	2.38	Ordinary	(31,785)	(31,785)
2-Jul-2021	Vanguard Investments Australia Ltd.	BUY	2.41	Ordinary	8,855	8,855
2-Jul-2021	Vanguard Investments Australia Ltd.	BUY	2.41	Ordinary	5,397	5,397
	Vanguard Investments Australia Ltd.	BUY	2.45	Ordinary	24,864	24,864
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary	27,920	27,920
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary	24,836	24,836
	Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary	30.158	30.158
	Vanguard Investments Australia Ltd.	BUY	2.43	Ordinary	263,655	263.655
	Vanguard Investments Australia Ltd.	BUY	2.43	Ordinary	16,032	16,032
	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	7,208	7.208
	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	14,416	14,416
	Vanguard Investments Australia Ltd.	BUY	2.56	Ordinary	118,829	118,829
	Vanguard Investments Australia Ltd.	BUY	2.56	Ordinary	51.645	51.645
	Vanguard Investments Australia Ltd.	SELL	2.51	Ordinary	(14,443)	(14,443)
	Vanguard Investments Australia Ltd.	BUY	2.51	Ordinary	8,810	8,810
	Vanguard Investments Australia Ltd.	BUY	2.47	Ordinary	21.033	21.033
	Vanguard Investments Australia Ltd.	BUY	2.47	Ordinary	21,132	21,132
	Vanguard Investments Australia Ltd.	BUY	2.54	Ordinary	13,711	13,711
	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	21,204	21,204
	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	23,181	23,181
	Vanguard Investments Australia Ltd.	IN SPECIE	2.67	Ordinary	(14,607)	(14,607)
	Vanguard Investments Australia Ltd.	IN SPECIE	2.67	Ordinary	(1,656,201)	(1,656,201)
	Vanguard Investments Australia Ltd.	BUY	2.67	Ordinary	28,036	28,036
	Vanguard Investments Australia Ltd.	BUY	2.71	Ordinary	1,805	1,805
	Vanguard Investments Australia Ltd.	BUY	2.79	Ordinary	21,444	21,444
	Vanguard Investments Australia Ltd.	BUY	2.79	Ordinary	24,794	24,794
	Vanguard Investments Australia Ltd.	BUY	2.75	Ordinary	28,352	28,352
	Vanguard Investments Australia Ltd.	BUY	2.75	Ordinary	5,418	5,418
6-Aug-2021	Vanguard Investments Australia Ltd.	BUY	2.81	Ordinary	7,224	7,224
	Vanguard Investments Australia Ltd.	BUY	2.80	Ordinary	21,384	21,384
	Vanguard Investments Australia Ltd.	BUY	2.72	Ordinary	5,669	5,669
	Vanguard Investments Australia Ltd.	BUY	2.85	Ordinary	35,820	35,820
	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	14,368	14,368
	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	35.920	35.920
	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	5,436	5,436
	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	5,662	5,662
	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	23,413	23,413
•	Vanguard Investments Australia Ltd.	BUY	2.73	Ordinary	9,020	9,020
	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	218,109	218,109
	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	3,626	3,626
	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	28,356	28,356
•	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	23,582	23,582
•	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	7,123	7,123
	Vanguard Investments Australia Ltd.	BUY	2.77	Ordinary	18,110	18,110

This is Annexure A of 3 pages referred to in Form 603, notice of initial substantial holder.

Signature: Stodow Leave	
Name: Shawn Acker	
Capacity: Compliance Manager	
Date: 31 August 2021	