

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme **INCITEC PIVOT LTD**

ACN/ARSN **004 080 264**

### 1. Details of substantial holder (1)

Name **Firetrail Investments Pty Ltd**

ACN/ARSN (if applicable) **622 377 913**

The holder ceased to be a substantial holder on **08/04/2024**

The previous notice was given to the company on **29/05/2023**

The previous notice was dated **29/05/2023**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE A</b>					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	

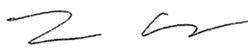
### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Firetrail Investments Pty Ltd</b>	<b>LEVEL 19, 307 QUEEN STREET, BRISBANE QLD 4000</b>

## Signature

print name **TERENCE KWONG** capacity **COMPANY SECRETARY**

sign here  date **2024-04-10**

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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**INCITEC PIVOT LTD**

**Annexure A**

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Number of securities affected</b>	<b>Person's votes affected</b>	<b>Class of securities</b>
26/05/2023	Firetrail Investments	Purchase	\$ 1,673,806.26	554,429	554,429	ORDINARY FULLY PAID
31/05/2023	As above	Sale	-\$ 1,193,305.78	- 401,100	- 401,100	ORDINARY FULLY PAID
06/06/2023	As above	Sale	-\$ 507,088.68	- 171,400	- 171,400	ORDINARY FULLY PAID
15/06/2023	As above	Purchase	\$ 3,300,388.68	1,259,973	1,259,973	ORDINARY FULLY PAID
16/06/2023	As above	Purchase	\$ 10,221,847.99	3,786,838	3,786,838	ORDINARY FULLY PAID
19/06/2023	As above	Purchase	\$ 751,432.72	275,339	275,339	ORDINARY FULLY PAID
21/06/2023	As above	Sale	-\$ 244,977.64	- 90,100	- 90,100	ORDINARY FULLY PAID
06/07/2023	As above	Sale	-\$ 36,719.18	- 13,300	- 13,300	ORDINARY FULLY PAID
07/07/2023	As above	Sale	-\$ 487,432.26	- 180,600	- 180,600	ORDINARY FULLY PAID
11/07/2023	As above	Sale	-\$ 328,395.52	- 118,600	- 118,600	ORDINARY FULLY PAID
31/07/2023	As above	Purchase	\$ 27,581.66	9,133	9,133	ORDINARY FULLY PAID
31/07/2023	As above	Sale	-\$ 562,519.63	- 186,333	- 186,333	ORDINARY FULLY PAID
10/08/2023	As above	Sale	-\$ 185,385.00	- 60,600	- 60,600	ORDINARY FULLY PAID
11/08/2023	As above	Purchase	\$ 886,236.00	291,525	291,525	ORDINARY FULLY PAID
11/08/2023	As above	Sale	-\$ 1,689,379.57	- 555,500	- 555,500	ORDINARY FULLY PAID
25/09/2023	As above	Purchase	\$ 2,316,016.14	749,436	749,436	ORDINARY FULLY PAID

25/09/2023	As above	Sale	-\$ 114,549.39	- 37,071	- 37,071	ORDINARY FULLY PAID
27/09/2023	As above	Purchase	\$ 1,074,520.04	350,000	350,000	ORDINARY FULLY PAID
29/09/2023	As above	Purchase	\$ 471,516.40	150,000	150,000	ORDINARY FULLY PAID
03/10/2023	As above	Sale	-\$ 1,108,508.74	- 367,100	- 367,100	ORDINARY FULLY PAID
06/10/2023	As above	Sale	-\$ 521,353.21	- 172,700	- 172,700	ORDINARY FULLY PAID
09/10/2023	As above	Sale	-\$ 1,339,621.25	- 445,600	- 445,600	ORDINARY FULLY PAID
12/10/2023	As above	Sale	-\$ 1,448,237.07	- 470,500	- 470,500	ORDINARY FULLY PAID
16/10/2023	As above	Sale	-\$ 647,986.70	- 213,900	- 213,900	ORDINARY FULLY PAID
30/10/2023	As above	Purchase	\$ 335,037.44	123,187	123,187	ORDINARY FULLY PAID
09/11/2023	As above	Sale	-\$ 803,838.69	- 241,393	- 241,393	ORDINARY FULLY PAID
15/11/2023	As above	Purchase	\$ 1,301,863.28	435,300	435,300	ORDINARY FULLY PAID
20/11/2023	As above	Sale	-\$ 1,074,923.44	- 370,000	- 370,000	ORDINARY FULLY PAID
21/11/2023	As above	Sale	-\$ 917,580.00	- 323,000	- 323,000	ORDINARY FULLY PAID
07/12/2023	As above	Sale	-\$ 501,017.63	- 176,700	- 176,700	ORDINARY FULLY PAID
14/12/2023	As above	Sale	-\$ 1,625,435.82	- 567,700	- 567,700	ORDINARY FULLY PAID
18/12/2023	As above	Sale	-\$ 1,415,367.78	- 499,562	- 499,562	ORDINARY FULLY PAID
10/01/2024	As above	Sale	-\$ 1,454,625.22	- 517,600	- 517,600	ORDINARY FULLY PAID
11/01/2024	As above	Sale	-\$ 1,449,712.82	- 516,600	- 516,600	ORDINARY FULLY PAID

17/01/2024	As above	Sale	-\$ 286,404.99	- 106,047	- 106,047	ORDINARY FULLY PAID
18/01/2024	As above	Sale	-\$ 275,871.81	- 102,283	- 102,283	ORDINARY FULLY PAID
19/01/2024	As above	Sale	-\$ 1,130,598.05	- 417,530	- 417,530	ORDINARY FULLY PAID
22/01/2024	As above	Sale	-\$ 1,340,131.04	- 491,900	- 491,900	ORDINARY FULLY PAID
05/02/2024	As above	Sale	-\$ 465,735.62	- 174,500	- 174,500	ORDINARY FULLY PAID
23/02/2024	As above	Sale	-\$ 189,067.36	- 69,588	- 69,588	ORDINARY FULLY PAID
12/03/2024	As above	Sale	-\$ 541,345.21	- 201,269	- 201,269	ORDINARY FULLY PAID
13/03/2024	As above	Sale	-\$ 1,846,585.51	- 690,931	- 690,931	ORDINARY FULLY PAID
15/03/2024	As above	Sale	-\$ 2,261,592.22	- 1,051,044	- 1,051,044	ORDINARY FULLY PAID
20/03/2024	As above	Sale	-\$ 847,176.96	- 300,500	- 300,500	ORDINARY FULLY PAID
08/04/2024	As above	Sale	-\$ 754,010.29	- 270,135	- 270,135	ORDINARY FULLY PAID

**This is Annexure "A " as mentioned in form 605 Notice of ceasing to be a substantial holder**




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Terence Kwong  
Company Secretary  
Date: 10/04/2024

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