

4 June 2019

**ASX ANNOUNCEMENT** 

APA Group (ASX: APA)

## APA EXTENDS GTA WITH INCITEC PIVOT KEEPING GIBSON ISLAND PLANT OPERATING

APA Group (ASX: APA), a leading Australian energy infrastructure business, today announced that it had signed a three year extension to an existing gas transportation agreement (GTA) with Incitec Pivot Limited (ASX: IPL). The GTA supports the continuing operation of IPL's Gibson Island manufacturing plant. Subject to certain approvals for the gas supply, the GTA will commence on 1 January 2020 and run through to 1 January 2023.

Mick McCormack, APA's Managing Director said, "APA is proud to be helping keep Australian manufacturers operating and hundreds of Australians employed. IPL and APA have shared a long-term relationship and I am very pleased that we've been able to help them through these trying times of tight gas supply on the east coast.

"In June last year, we announced a new GTA with IPL to deliver gas through some 3,300km of pipelines to get gas to the Gibson Island plant until 1 January 2020, to keep the plant doors open whilst IPL investigated other gas supply options. For the 450 employees and their families and local community, knowing that the plant now has gas for another three years will be very welcome news indeed."

APA's GTA comes after IPL secured gas supply from a new permit release near Chinchilla, Queensland. The Queensland Government awarded the licence to APLNG-Armour Energy Joint Venture on the condition that gas produced must be sold to Australian manufacturing businesses.

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Company Secretary
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About APA Group (APA)

APA is a leading Australian energy infrastructure business, owning and/or operating in excess of \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au